

**UBAH MEDICAL ACADEMY
BOARD OF DIRECTOR'S MEETING
Feb. 21, 2010**

Present: Abdirashid Warsame, Ali Muse, Jackie Oss, Abdihakin Isse, Nathan Starks, Lisa Bittner, and Abdullah Mohamed

Absent: None

Ex-Officio: Co-Directors Heather Mansour & Musa Farah, Mohamed Aden & Mohamed Egeh from the accounting office, and Tom Black & Jim Gross from Century College.

The board chair, Abdirashid, called the meeting to order at 5:03 pm.

1. Approval of the agenda:

Board Chair asked for any changes to the agenda. Add Audit Report to 5b.

Motion to approve agenda: Lisa B. moved. Abdihakin I. 2nd. Motion passed

2. Approval of the previous Meeting Minutes. No changes.

Motion: To approve the minutes from the previous meetings. Ali M. moved to approve the minutes. Nathan S. seconded. Motion passed.

3. Teacher Vacancy on Board. There are 3 open positions with 6 candidates running. They are John Servais, Lisa Bittner, Heather McKerrow, Jen Scheffler, Stephanie Holznagel, and Sonja Johnson.

There was a secret ballot done by the board. Note that Lisa Bittner did not vote, as she is a candidate. The 3 teachers elected to fill the interim positions are: John Servais, Lisa Bittner, and Heather McKerrow. Board Chair thanked all candidates for their interest in the board and the 3 new members joined the meeting in progress.

4. Century College Remarks:

Jim Gross stated that the State is in the process of modifying the relationship between Charter School Boards and their Authorizers. They will be attending upcoming meetings regarding this process. Tom Black stated that he would be attending a meeting on Mar. 3rd to find out about the review for their authorization. Tom and Jim will report back to us at our March board meeting. They commented about the recent news story that stated that there may be additional 'holdback' of money from schools making it even more difficult for schools to meet their financial responsibilities. This makes it even more important to look ahead 1 to 2 years with budgets.

5. Treasurer's Report:

a. Mohamed Egeh and Mohamed Aden distributed the Jan. YTD report. Board Chair asked for clarification from the accountants at the next meeting on page 2 & page 7 under Site/Building/Equipment. Mohamed Egeh stated that much of a school budget is front loaded, as many expenses happen in the 1st part of the year. We are tracking well at this point of the fiscal year.

Jim Gross asked what the timeline is for the 2010-2011 budget. M. Egeh stated that typically a preliminary budget is presented in mid-April with board approval by mid-May. Mohamed Egeh stated that Ubah is in great shape with a 22% fund balance and that we should be ok without a line of credit in order to withstand the holdback shortage.

Motion to accept the YTD Financial Report: Abdullah M. moved. Abdihakin I. 2nd. Motion passed.

5b.Audit Report. David Blumberg was here from HLB Tautges Redpath, Ltd to give a report on the audit. The report covers: Annual Financial Report, Legal Compliance Report, Internal Control Report, and an Audit Management Letter. The results of the audit showed compliance in all areas and no errors found.

Board Chair thanked David for his time and our accountants for the work they do.

Motion to accept the Audit: Nathan S. moved. Ali M. 2nd. Motion passed

6. New Business:

a. Co-Director's Report.

1. Enrollment is currently at 220 with more students expected to enroll this week.
2. The State Poetry Out Loud competition will be held on Mar 8th at the Fitzgerald Theater. Chaltu Berento will compete at this event.
3. Conferences will take place this Thurs from 4-8 pm.
4. 8th grade recruitment. Heather, Musa, Abdirizak, and Jackie will attend the conferences at MIMS to invite those parents and students to Ubah for registration for the 2010-11 school year which will take place at Ubah on Mar. 11th from 4-7 pm.
5. Budget discussions are in the works with a preliminary budget draft ready for March.

7. Discussion Items:

a. Board member training: We are waiting to hear from MDE on which board trainings have been approved. So far, we have not heard back.

8. Board Member Comments: Jackie O. reported that Ubah seniors have been awarded over One Million \$\$\$ in scholarships thus far! Also the 2010-11 school calendar will be ready to present at the Mar meeting.

9. Adjournment of the Meeting:

Board Chair called for a motion to adjourn the meeting.

Motion: To adjourn the meeting, Jackie O. moved to adjourn. Ali M. 2nd.

Motion passed. Meeting adjourned at 6:32 pm.